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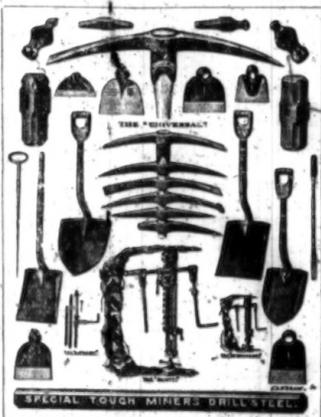
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### ALEXANDRIA

Kom-el-Nadoura Observatory.

Direction of wind	...	...	...	...
Force of Anemometer	...	...	...	...
State of Sea	...	...	...	...
Barometer corrected	...	...	...	...
Evaporation	...	...	...	...
State of Clouds	...	...	...	...
Max. Temp. in the shade	...	...	...	...
Min. " " " " " "	...	...	...	...
Humidity of the air	...	...	...	...
Heat of the sun	...	...	...	...
Rainfall	...	...	...	...
Moon rises	...	...	...	...
" sets	...	...	...	...

### REMARKS.

The weather continues cool and seasonable. A light easterly wind is blowing and the barometer is falling. The prospects are for dull weather.

### OTHER STATIONS.

OBSERVATIONS BY SURVEY DEPARTMENT  
For the 24 hours ending 9 a.m. yesterday.

Stations.	Max. temp. in the shade.	Min. temp. in the shade.	Stations.	Max. temp. in the shade.	Min. temp. in the shade.
Port Said	18	11	Maroua	20.7	9
Suez	19	8	Ashara	23	15
Cairo (Helouan)	16	6	Suakin	...	...
Cairo (Ghishah)	17.9	7	Khartoum	...	...
Alexandria	18	4	Kassala	...	...
Assuan	29	13	Wad Medani	...	...
Wady Halfa	20.5	10	Duain	28	18

### FOREIGN STATIONS.

Stations.	Barom.	Wind	Temp.	State of Sea
Trieste	771.7	Calm	7	Calm
Malta	766.4	Almost calm	17.5	Slight
Bristol	766.7	7.5	Bath-r	rough
Athens	766.4	Calm	12.0	Ver slight
Lima	760.2	Almost calm	18.3	Calm

## The Egyptian Gazette

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## The Egyptian Gazette

THE ENGLISH DAILY NEWSPAPER.  
ESTABLISHED 1880.  
Editor and Manager — R. SNELLING.  
Price: ONE PIASTRE TARIFF.

MONDAY, JANUARY 14, 1907

### THE FINANCIAL STRINGENCY IN EGYPT.

The scarcity of gold which again made itself felt last month was not nearly so acute as that experienced a few weeks previously, but, on the other hand, was much more unexpected. An insufficiency of gold for currency requirements is no new phenomenon in this country, and will, undoubtedly, continue to occur from

time to time owing to the fact that any sudden and unexpected demand for gold can only be met by fresh imports from Europe. The position in October was declared by people who know the country well as being the worst for many years, and the general opinion was that, after the heavy importations of gold, a similar situation could not possibly occur again this season. Events have proved the inaccuracy of these opinions, for during December there was a renewed gold famine, much less acute than its predecessor it is true, but which at the same time made itself somewhat severely felt, as the exchange quotations show. On Saturday the 1st December, banks' buying price of cheque on London was quoted at 97 1/2 to 97 3/4, whilst on the following Monday it went down to 97 1/4, and later in the week to 96 1/2, the average of the month being a shade under 97.

Enquiries made in banking and commercial circles go to show that the scarcity was entirely unforeseen (this, in fact, is proved by the very sudden drop in exchange just quoted), and, as it was due to no apparent motive, it would be extremely interesting to discover the causes which brought it about. The flotation of several new companies has been mentioned as causing a temporary lock-up of funds, but a little reflection must show this to be erroneous. As a matter of fact, money subscribed to any new company is theoretically no more than a transfer of cash from the pocket of the investor, where it was idle, to the coffers of a bank which may, and no doubt does, employ that cash in carrying on its business, and, therefore, any issue of capital operates to concentrate money into a channel from which it issues freely into the hands of those requiring it. The true explanation must be, according to well-informed opinion, merely a repetition of what was stated in the Journal of November. We are face to face with a very heavy crop of cotton at prices which go daily higher; a strong demand for Egyptian cotton exists on the part of the spinners, which the export houses and merchants of this country can only meet by buying not only all the available spot cotton, but also all the cotton available for future delivery—in short, the whole crop. The native cultivator, on the other hand, is perfectly willing to sell at present prices, but, as previously explained in this Journal, he always insists on, and obtains a comparatively large deposit of cash. Hence, though the arrivals at Alexandria to the 21st December were 4 1/3 million cantars, it is safe to say that a large proportion of the remaining 2 millions was already at that time paid for in hard cash, which, for the moment, was being hoarded and kept out of circulation.

As soon as the cultivator begins to look around for fresh parcels of land to acquire with the money which remains after liquidating his indebtedness, he will let loose his accumulated stock of gold metal, and so allow the market to move or less right itself. This theory, which we venture to think is a sound one, rather disposes of the arguments of those who inclined to the idea that land speculation was the root of the recent trouble.

A propos of the hoarding propensities of the native, the writer of this article heard the other day, on good authority, of a case in which a man recently buried ten thousand sovereigns in his house. At that moment he owed £200, but, instead of paying off the loan, he borrowed from a local usurer a further £300 at anything from 15% to 20% interest. These loans were then laboriously repaid by means of small amounts—say from £5 to £50 at a time—taken from the hoard of £10,000, the feint thus being kept up that the man was short of cash.

Although other instances might be quoted, we will content ourselves by mentioning merely the case of a certain native who, at the present moment, is reputed to have L.E. 20,000 (£20,512) in National Bank of Egypt notes hidden in his house in one of the villages. The owner will not lend this money—more especially as it is against the Mohammedan religion to receive interest—neither will he employ it in any way until a favourable opportunity for the purchase of land occurs. (Journal of British Chamber of Commerce).

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LOCAL AND GENERAL.

M.P.'s PEREGRINATIONS.

MR. ROBERTSON VISITS DENISHWAI.

Mr. J. M. Robertson, M.P., has been touring in the Gharbiyah province. On Saturday night the M.P. was entertained by the Omdeh of Borwah.

Our Shebin el Kom Correspondent, telegraphing this morning, says:—Rumours are current here that Mr. Robertson, M.P., paid a visit to the village of Denishwai yesterday. He has also visited this town.

The journey of Mr. Robertson are being followed with great interest by the Nationalist Press, and with such detail that one might imagine that this gentleman was being escorted throughout Egypt by a phalanx of Nationalist journalists.

"Al Ahram" remarks: We are glad to see that Mr. Robertson is engaged in inspecting many native localities and departments and taking down in his note-book all that he can gather of the circumstances of the natives. This may be useful to this country later on. We have been informed that this member of Parliament refused to see some Anglo-Egyptian Government officials and refrained from seeing some other persons, whose object was only to serve the interests of the Occupation.

"Al Watan," the Coptic organ, remarks:—The Islamic newspaper world has welcomed Mr. J. M. Robertson, M.P., with such enthusiasm that some of our contemporaries seemed on the point of hailing him as the deliverer of Egypt and the defender of Islam. Yet this gentleman's views are utterly divergent from the native way of thinking. Mr. Robertson's friends in Egypt are persons in favour of religious instruction, while he is well known to be antagonistic to all creeds. He was a friend of Bradlaugh, the notorious Atheist, and he assisted him in editing a journal whose object was the promotion of Free Thought. He is one of the members of the committee of the Rationalist Press Association together with Huxley, Tyndall, and Haeckel, who are among those European savants who deny revealed religion. He is the author of many works dealing with liberty of thought, i.e., the denial of faith and the fictions of religious peoples' belief. Yet the leaders of Islam in Egypt have nevertheless chosen Mr. Robertson, of all people in the world, as their sincere friend, for they consider him as the man with the truest ideas! Is not this a curious anomaly?

"Al Lewa," of yesterday's date, gives the following account of Mr. Robertson's progress in the provinces:—

News comes from the Behera that Mr. J. M. Robertson, one of the commission composed of Liberal members of the British Parliament who are studying the condition of Egypt, arrived at Ibsi el-Batout on Friday, where he was welcomed by a number of omdehs and notables of the Moudirieh who happened to be gathered at the station. The Markaz Mamour introduced the best known among them to Mr. Robertson, who shook hands with the natives and expressed pleasure at meeting them. His object in coming, he said, was to travel through the provinces and study the manner of living of the fellahs. Mr. Robertson, who was accompanied by Abd El-Hamid Ammar, proceeded to Nahal Biban, where he was received as a guest by the Ammar family. The natives evince their pleasure at seeing Mr. Robertson, knowing the object he has in view.

EGYPTIAN ARMY.

A special Cairo District Order states that "His Highness the Khedive has been most graciously pleased to express to His Excellency the Sirdar his entire satisfaction with the smart appearance of the troops and the manner in which the various movements were carried out on the occasion of the review held in honour of the anniversary of his accession."

H.H. the Khedive has been most graciously pleased to confer the following decorations upon the under-mentioned officers:—

3rd Class Omani: El Miralal E. E. Boni Bey, D.S.O., Sudan Government.

3rd Class Mejdidi: El Miralal H. D. Palmer, Bey, Financial Secretary.

4th Class Omania: El Bimbashi Khelil Effendi Fahmi, Department of Supplies; El Saghbi-laghasi Ahmed Effendi Fetin, 7th Battalion.

4th Class Mejdidi: El Bimbashi A.A.C. Taylor, Sudan Government.

The Khedive has been most graciously pleased to approve of the following promotions. To date 1-1-07:—

El Lewa Ibrahim Pasha Fathi, D.S.O., pensioner, to be Honorary Ferik; Local Miralal E.E. Bond Bay, D.S.O., Sudan Government, to be Miralal; El Bimbashi E. J. P. Vaughan, Assistant Private Secretary and Deputy Assistant Adjutant General, to be Kapitmakam; El Youssef Emin Effendi Heiman, Aide-de-Camp to His Excellency the Sirdar, to be temporary Saghbi-laghasi.

The following officers are seconded for special service. To date 1-1-07:—

El Kapitmakam A.C. Parker Bay, El Bimbashi H.D. Beamish, 12th Sudanese.

The following transfers and appointments have been approved, from dates stated:—

E Miralal E.C. M. Winter Bey, D.S.O., to be Commandant, Athara District, 1-1-07; El Kapitmakam H.H. Moran Bay, to be Commandant, Halfa District, 1-1-07; El Kapitmakam A.C. Parker Bay, Sudan Government, to the Army, 1-1-07; E Bimbashi J.L.J. Conry D.S.O., Upper Nile District, to 12th Sudanese, 1-1-07; El Bimbashi R.C. Greenwood, 3rd Battalion, to Sudan Government, 1-1-07.

MUSTAPHA KAMEL.

STILL ANOTHER INTERVIEW.

A Havas telegram from Paris states that Mustapha Kamel, in an interview with a representative of the "Temps," said that Egypt was ripe for liberty and not resigned to suffering.

"Al Lewa's" Paris correspondent telegraphs that the "Temps" published on Saturday Mustapha Pasha Kamel's declarations in regard to British policy and aims in Egypt. Kamel Pasha pointed out that no agreement was possible between the Egyptians and the English so long as the latter adopted the same policy.

TURKEY AND EGYPT.

The statement contained in Constantinople telegrams to the Vienna Press that the situation in Egypt is causing preoccupation on the part of Yildiz Kiosk and the Porte is unfounded. Such reports are spread by interested parties who desire to disturb the relations of Great Britain and Turkey. Equally mischievous is the further statement regarding British attacks on the position of Mukhtar Pasha, the Porte's High Commissioner, whose status, as is already known, the British and Egyptian Governments decline to recognise officially.

BANK OF ABYSSINIA.

A persistent report is current in Cairo that Mr. MacGillivray, Governor of the Bank of Abyssinia, will not return to Addis Abeba, but will shortly open an important exchange business in the capital. We have reason to believe that there is some truth in this report.

THE NEW CAIRO BOURSE.

A report is current to the effect that H. H. the Khedive has offered to lease at a reasonable figure 1,000 metres of the land he has recently purchased from the German community, opposite the Hotel d'Angleterre, Cairo, for the purpose of the new Bourse, the cost of building which he is well willing to defray and to charge a rent for the same.

EGYPTIAN ESTATES.

The Egyptian Estates, Limited, has under its agreement given formal notice to Mr. Salamone Coneghiano, the tenant of the Alhambra Theatre at Alexandria, to quit in six months' time. This step has been decided on owing to important developments in property in that district of the city.

L'EPARGNE IMMOBILIERE LIMITED.

The statutory meeting of the above company was held on Saturday at their offices, 24, Sharia el Magharby, Cairo, the president, Mr. Joseph Vaast, presiding.

After the report had been read and approved, it was unanimously decided to increase the capital of the company to £200,000 by the issue of 175,000 new shares of £1 each, and full power was given to the directors to dispose of this additional capital to the best interests of the company.

Mr. Boutigny gave a short resumé of the doings and intentions of the company, and among other things, mentioned that the company had bought 80,000 metres of land on Ghesireh Island on very exceptional conditions, and this land will be resold with facilities of payment, extending over 30 years. There are 61 lots, and already 10 have been sold: it is expected that the remainder will be disposed of in two months. This arrangement will prove most advantageous for the buyers as well as for the company, who will make a profit of about £150,000. The company have also concluded other transactions from which large profits will be derived.

The company are buying land and paying for same in shares of the new issue, and a large portion of this new issue has already been placed in this manner.

The shareholders will certainly have every reason to congratulate themselves at the end of the financial year.

LANGUAGE BOOKS

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50 MILLIONAIRES FOR EGYPT.

RECORD PASSENGER LISTS.

The Cunard liner Caronia and the White Star liner Cadric, which left New York on the 5th inst. for Alexandria, are bringing no less than fifty millionaires to Egypt. They have only first class passengers on board from nearly all the principal cities in the United States. None of the passengers are paying less than £280 each for the trip.

The Cedric and Caronia have the largest number of persons on board bound for Egypt that ever left New York at one time. In the office of all the big steamship companies at New York it was asserted that an unusually large exodus to Egypt and Southern Italy is expected this winter. In the last few years Egypt has been making great inroads on the mid winter Italian tourist traffic.

Among the prominent New Yorkers on board the Cedric are: Mr. and Mrs. W. F. Stafford, Mr. and Mrs. J. William Beekman, Dr. and Mrs. R.H. Derby, Mr. and Mrs. E. W. Potter, Professor Henry Fairfield Osborn, Mr. H. W. Cannon, Mr. and Mrs. W. D. Guthrie, Mr. and Mrs. T. P. Field, Mr. C. W. Leavitt, Jr., Mr. C. D. Fuller, Captain H. J. Hoehler, U. S. A., and Mr. Hoehler, Mr. and Mrs. George Gifford, Mr. Frederick Gebhardt, Mrs. Frederick Neilson, Mr. F. N. Doubleday and Mr. Henry Clark.

On the Caronia are: Mr. Edwin C. Atkinson, Mr. and Mrs. James H. Aldrich, Dr. Edward P. Brewer, Mr. George K. Baker, Miss Helen Collamore, Mr. Aaron M. Crane, Mr. W. P. Doty, American Consul at Tabriz, Persia; Mr. Henry T. Farrar, Mr. and Mrs. Hugh A. Murray, Mr. and Mrs. W. H. Moffitt, Dr. and Mrs. M. Loeb, Mrs. Pierre Lorillard, Mr. and Mrs. Horace L. Hotchkiss, Mr. Albert G. C. Hahn, Mr. George A. Gunther, Mr. and Mrs. Alfred T. White, Mr. Charles H. Warner, Mr. and Mrs. Robert A. Van Wyck and Mrs. James B. Hendrick.

The Caronia left Gibraltar yesterday on her way to Naples and Alexandria. She is due here on the 19th inst. and returns to New York on the 20th inst., via Fiume and Naples.

NOTES FROM SUEZ.

STEAMER AGROUND IN CANAL.

(FROM OUR CORRESPONDENT.)

Suez, Sunday. The French steamer America, bound for Jeddah with Algerian pilgrims, is aground in the Suez Canal, near the small lake, since early this morning, and is stopping the traffic. The tug Titan has been despatched to her assistance.

The S.S. Tangistan, which was ashore at Saakin, arrived at Suez this morning, and will go into drydock for repairs.

NOTES FROM PORT SAID.

(FROM OUR OWN CORRESPONDENT.)

Port Said, Friday. The Italian cruiser Marconia Colone has arrived here and will await the arrival of H.R.H. the Duke of Udine, who is returning from a tour round the world, and is expected early next week.

Last Tuesday, Mr. Black, a young Englishman who is making a stay at Port Said, commenced a 10 days' walk to Cairo and back. Yesterday, at noon, he was reported to have passed Ismailia. Mr. Black is a good all round sportsman; he has played for Port Said, and on more than one occasion he has got them out of a difficult at hockey, cricket, and football.

Port Said, Sunday. The commander of the Italian cruiser yesterday paid a visit to the Governor, accompanied by the Italian Consul. In the afternoon the Governor returned the visit. The cruiser left this morning for Suez.

IMPORTANT FIND AT LUXOR.

Mr. Theodore M. Davis has discovered in the Valley of the Kings the tomb of the great Queen Thi, wife of Amenhotep III. It contains her mummy, coffin, canopic jars, and numerous other beautiful and interesting objects. The inscriptions will be welcomed by all Egyptologists.

THE KHEDIVÉ.

H. H. the Khedive, who came down to Alexandria on Friday night, will spend a few days inspecting his estates at Mariout.

After Kourban Beyram the Khedive intends to go on a trip to the desert.

EDINBURGH.

Post-Graduate Vacation Course in Medicine. In connection with the UNIVERSITY and ROYAL COLLEGES.

Courses will be held from the 2nd to the 28th September, 1907.

For Syllabus and further particulars apply, Secretary,

University New Buildings, EDINBURGH, Scotland.

SPORT AND PLAY.

K. S. C.

JUNIOR CHAMPIONSHIP POLO TOURNAMENT.

The cold windy weather, and the absence of a band no doubt accounted for the small gathering assembled to witness these matches on Saturday.

FIRST MATCH.

INNISKILLING DRAGOONS v. K.S.C.

Mr. Merriman I. Mr. Spier I. Mr. Nixon II. Capt. Kennedy II. Mr. Holland III. Capt. Hadow III. Mr. Bowen, back. Capt. Bartlett back. The match began tamely, play being slow and rather uninteresting. In the second chukker the game was brighter, both sides, however, missing easy shots at goal. In the third chukker Capt. Bartlett, who had been playing a good game throughout, made a fine run up the ground, and Mr. Spier, holding the opposing back, scored a good goal.

Score: K.S.C. 1 goal to love. Mr. Bowen shortly afterwards equalized. Play now became faster, Capt. Bartlett especially being conspicuous. Capt. Hadow also seemed to find his game at last, and scored a clever goal, bringing the score to 2 to 1 in favour of the K.S.C., and in the last minute Capt. Bartlett added a third.

Final score: K.S.C., 3 goals. Inniskilling Dragoons, 1 goal.

SECOND MATCH.

TIGERS v. COLDSTREAM GUARDS No. 1 TEAM.

Capt. Sterling I. Mr. Warde Aldom Mr. MacGillivray II. Mr. Beckwith Mr. Jenkinson III. Mr. Gibbs Mr. Reid, back. Mr. Bentinek

These two sides had met twice before in practice games, each side winning a match. This naturally added extra interest to the game. From the throw-in Mr. Jenkinson came away, but missed his shot, and some give-and-take in the middle of the ground followed. In the second chukker the play was keener and faster than ever, Mr. Jenkinson doing great work for his side, but he missed an easy goal. We noticed a good deal of missing on both sides, but the keenness of all the players made up for this. It was not until the fourth and last chukker that Mr. Beckwith scored a goal for the Guards. This put the K.S.C. on their metal, Captain Sterling equalizing. Shortly afterwards Mr. Jenkinson added yet another, which brought the score to 2 to 1 in favour of the K.S.C. But the Guards were not done with, and made a most determined attack on the goal of the K.S.C., who, after saving their goal several times, were at last beaten in their defence. This brought the score to 2 all. Ten seconds later the ball rang, so an extra chukker had to be played. The Guards, who evidently were still full of fight, soon settled matters, a goal run up the ground resulting in a goal. Final scores: Tigers, 2 goals; Coldstream Guards, 3 goals.

So ended a very keen, hard contested match. The next tie will be played off on Tuesday.

FAYOUM RACES.

The first winter meeting of the Fayoum Racing Club will be held at Fayoum on Friday next. There are five events on the card, and entries must be made before Thursday to the hon. secretaries, Mr. R. H. Way or Ahmed Effendi Fatbi, Fayoum. The Adviser to the Ministry of the Interior and Lady Victoria Maohell are to be present. Any tourists wishing to attend this up-country meeting should notify one of the hon. secretaries, who will arrange for lunch and arabias to the course at P.T. 30 a head.

ALEXANDRIA MIXED COURT.

The following have been elected judges-assessors for commercial cases in the Alexandria Mixed Court for the year 1907, with the number of votes obtained by each:—

Emmanuel Benachi, (30), P. Fendler, (30), G. Karan, (30) Michel Sinadino, (30), Georges Zervadachi, (30), Eli Cezhio, (30), A. G. M. Dickson, (29), Paul Haholser, (29), H. P. Kingham, (29), E. Mallison, (29), G. Rolo, (29), H. Binderagel, (28), L. Bocquier, (28), Henri Nahman, (28), Dante R'eti, (28), Emmanuel Stros, (28), Sidney Carver, (27), A. Firenay, (27), P. Hess, (27), O. Rothacker, (27), Luigi Stagni, (27), Adolphe Strass, (27), H. Scholler, (26), S. Wellhoff, (26).

STEAMER MOVEMENTS.

The Papananni liner Alexandria left for Malta on Saturday and is expected to arrive here tomorrow afternoon with passengers and mails.

The Messageries Maritimes S.S. Equateur, from Marseille, passed the Straits of Messina on Saturday, and is due here tomorrow.

The Cunard S.S. Veria arrived at Liverpool on Saturday morning.

WINDSOR HOTEL.

Facing the Sea on the New Quay of Alexandria. FIRST-CLASS HOTEL. Lately Built and Furnished. TERMS P.T. 50 PER DAY. Special terms to Government Officials.

PERSONAL AND SOCIAL.

Prince Aziz Pasha Hassan came down to Alexandria yesterday from Cairo.

The Khedive has conferred the grade of Mirzaman on Moubey Bey, Governor of the Suez Canal, and Dr. M. Hamed Bey Shukri, both of whom now become Pashas; and the Medjidieh of the 2nd class on Dr. Almy Pasha.

We regret to announce the death, which took place on Friday night in Cairo, of Youssef Bey Shawk, Counsellor to the Native Court of Appeal.

The French Government has conferred the Legion of Honour on Count Alexander de Zogheb, the Portuguese Consul in Alexandria.

M. Empain, the Belgian capitalist, who is so largely interested in Egypt, has been made a Baron by the King of the Belgians.

Beghos Pasha Nubar is arriving from Europe on the 15th inst.

M. Nicouas Theotokis, son of the Hellenic Premier, left on Saturday for Cairo, and will have an audience of the Khedive.

Lieut. Lord A. J. Percy, 3rd Battalion Grenadier Guards, has been selected for employment with the Egyptian Army.

Sir Nowell and Lady Salmon will spend the next few weeks in Cairo, where Sir William and Lady East have recently arrived.

We regret that Dean Butcher's condition is still such as to cause considerable anxiety to his many friends.

Col. Hopkinson Bey, Commandant of the Alexandria City Police, left yesterday for Cairo.

The following were the passengers by the train du luxe for Upper Egypt on Friday night: Saad Pasha Zoghlool, Minister of Education; Ahmed Effendi Naghib, Mr. Haas, Mr. S. Halperin, Mrs. Hayes Saleem, Miss O'Meara, Miss J. O'Meara, M. and Mme Schwesin.

Mr. Schafer, of the Shannon, Limited, has arrived in Cairo and is stopping at Shephard's Hotel.

Mr. and Mrs. Bland-Sutton arrived in London last week from Syria.

Among the latest arrivals at the Savoy Hotel, Port Said, we notice: Major General Bullock, C.B., Capt. Dunbar, Lieut. Col. Allfort, Mr. MacMillan and party, Major Fryer, Major and Mrs. Churchward, Comtesse Tyackiewicz, Graf Bernadoff, Major and Mrs. Hall, Baroness Combo, Miss B. Serhardt, Mr. S. Rhodes, Mr. Sardon Logan, Demirgan Bey, Dr. Frank, Mr. Brunner, Mr. and Mrs. Chotaner, Mrs. Fell, Mr. and Mrs. L. Marshall, Miss Gorman, Miss Gebhart, Mr. and Mrs. Schwering, Capt. Lyson, M. Pelsaly, M. J. Graham, Mr. Munro Long, M. Knapp, M. and Mme Meuet, Mr. Williamson.

List of passengers by the P.S. Tawfik, which left Cairo on Friday: Miss and Mrs. M. Burton, Dr. and Mrs. Adger Smyth, Mr. and Mrs. Bantier, Mr. and Mrs. C. H. Winn, Mr. and Mrs. Albert Nathan, Mrs. H. M. Bevis, Miss E. Kine Shaw, Capt. and Mrs. Devenish, Miss A. Devenish, Mr. and Mrs. Arnold de Muller, Miss M. Cross, Miss C. D. Ryan, Mr. and Mrs. Hoobfield, Mr. E. Lang, Baron and Baroness de Crombrugge, Miss Renée Van de Poll, Dr. T. I. Patterson, Miss R. Patterson, Mr. and Mrs. Maurice Christin, Miss S. R. Smyth, Miss Grace Francis, Mrs. E. Bennett, Miss F. O. Bennett, Mr. I. Leykauf, Mr. Carl Tenfel, Mr. Giboney Honck, Mrs. L. Honck, Miss R. Honck, Mrs. R. Dowding, Mr. S. Dowding.

List of passengers by the F.S. Hatssoo, which left Cairo on Friday: Miss A. Reyser, Miss M. L'vessey, Mr. Coudonin, Mr. and Mrs. Forgeau, Major and Mrs. Innes Taylor, Miss H. E. Innes Taylor, Mrs. Joseph Dickson, Miss Marion Ramsey, Miss Julia Ramsey, Prince de Bracoanov, Mr. H. L. Risleley, Miss Risleley, Miss M. E. Jacques.

New Khedivial Hotel.

Built in 1904, between Shephard's Hotel and the Railway Station. Electric Light, Lift. Sanitary arrangements up to date. Open all the year round. Special terms for Government officials and Army of Occupation. NEW MANAGEMENT. 2942-26-11-907.

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BERLITZ SCHOOLS OF LANGUAGES

325 BRANCHES. French, German, Italian, Greek, Arabic, etc. Private Lessons, Residence Lessons, taught by Native Masters. ALEXANDRIA: 12 Rue Rosetta (close to Zaitina Theatre.) CAIRO: 1 Sharia Kamel. TRIAL LESSONS FREE. Class. 11, Rue Mitras, Alexandria.

TELEGRAMS.

CHANNEL TUNNEL.

PREJUDICIAL TO NATIONAL SECURITY.

LONDON, January 12. The "Daily Telegraph" states that there is reason to believe that the Committee of Imperial Defence, at its last meeting, decided that the construction of a Channel Tunnel would be prejudicial to national security. (Reuter)

CHINESE FAMINE.

NO RELIEF WORKS ORGANISED.

LONDON, January 13. Reuter's Agency learns from Shanghai that the representative of the foreign relief committee for the victims of Taing-kiang-pi reports that the refugees in camps number 450,000. Women and children are everywhere to be seen grabbing for roots and grass for food. They are cooking leaves and twigs. No relief works have been organised, though it would be easy to do so. (Reuter)

MR. BIRRELL'S APPOINTMENT.

LONDON, January 12. The statements with reference to Mr. Birrell becoming Mr. Bryce's successor have revived the Irish question in the Unionist papers, which assert that Mr. Birrell only accepted the post after the names of other Cabinet Ministers had been submitted to and rejected by Mr. Redmond. (Reuter)

RUSSIA AND PERSIA.

ST. PETERSBURG, January 12. Replying to the notification of the Shah's demise, the Tsar telegraphed to his successor his condolences and expressed the hope that the Russo-Persian friendship would be still further strengthened. (Reuter)

FRENCH COURTS MARTIAL.

PARIS, January 12. The Council of Ministers has decided to suppress the permanent courts-martial. (H.)

DEATH OF LORD RUSSELL.

LONDON, January 12. Lord Alexander Russell is dead. (Reuter)

AUSTRIAN VOTING.

VIENNA, January 12. The Chamber has accepted the Bill on the liberty of voting. (Havas)

WALES BEATS ENGLAND.

LONDON, January 12. Football, Rugby. Wales beat England by 22 points to nil. (Reuter)

TELEGRAMS.

BELGIAN CONGO MISSION.

ACCOMPANIED BY BRITISH MILITARY MISSION.

BRUSSELS, January 13. The "Petit Bleu" announces that a mission of Belgian engineers, together with a British military mission, will start on 31st January. They will travel via Egypt and the Sudan. Their object will be to survey the railway from Lado to the Congo frontier. (Reuter)

GERMANY AND MOROCCO.

LIEUT. WOLFF'S APPOINTMENT.

BERLIN, January 12. The "Cologne Gazette" states that Lieutenant Wolff has been called to Morocco only as an adjutant to Major Tschudi and as such his duties will be to assist the Major in his office of Chief Engineer to the Sultan. Lieutenant Wolff will also find employment in the personal service of the Sultan and will perhaps have some connection with the cavalry. He is an excellent polo player, a game that the Sultan is very fond of. The statement that Lieut. Wolff is going to Morocco as cavalry instructor is untrue. He has nothing whatever to do with the organization of the troops or the police. (Reuter)

KAISER AND HIS ARMY.

BERLIN, January 13. It is stated that the Emperor has taken stringent measures to put down luxurious living amongst army officers. He objects to their expensive wines and liquors and the elaborate menus of the messes, etc. (H.)

RUSSIAN TERRORISM.

ST. PETERSBURG, January 13. The chief of the police of the province of Daghestan (Asiatic Russia) has been assassinated. (Havas)

PLAGUE AT JEDDAH.

CONSTANTINOPLE, January 12. A case of plague followed by death has been discovered at Jeddah and another case at Smyrna. Five days' quarantine has been imposed. (Havas)

AWA MARU REFLOATED.

LONDON, January 13. The Japanese S.S. Awa Maru has been refloated, and will proceed to Newcastle-on-Tyne to be dry-docked for the carrying out of the necessary repairs. (Reuter)

MONEY AND SHARE MARKET.

(FROM OUR FINANCIAL CORRESPONDENT.)

London, January 4.

The Money Market.

The fall in the value of money which we stated last week would probably occur in January has rapidly taken place. At the end of the year 6 per cent. was freely paid, but to-day money is not easy to employ at 4 per cent., and for a time at least it promises to range between 3 and 4 per cent. We have already warned our readers that this sudden cheapness of money is not likely to be permanent, in consequence of the demands from many quarters, where great developments are in progress. If, as appears likely, cheap money continues, at any rate for a short time, the opportunity is not likely to be lost by those who have new issues ready, and are only waiting a favourable moment to launch them on the public. The fact is that there may come a rash and make the period of ease still shorter. The public are not open-mouthed just now, however, and any new enterprise is likely to meet with due criticism, but there is no reason to doubt that first-rate companies would have a good chance. Although gold is 'not plenty,' as the Americans put it, there is money to invest, but the many shrinkages of the last five years have made us all very shy and cautious.

The Bank of England statement this week shows a very marked improvement, both on the previous week and on 1906. The reserve has risen £969,363, which is an increase on last year of no less than £1,839,543; so that there is no ground for any apprehension in the immediate future, so long as the conservative policy is pursued, and the Bank rate not prematurely lowered.

The Stock Markets.

It is as yet rather early to give an opinion regarding the probable course of the stock markets during 1907, but there is no reason to be dissatisfied with the movements so far. The opening on Wednesday - the "Hoop" was closed on New Year's Day - was very satisfactory, and those energetic members who contented themselves with the single day's holiday on Tuesday, and commenced the year at business, had no reason to regret doing so. Of course, a very important factor conducing to the improved tone was the easing of the monetary position. At the Consol settlement the contents was very much easier than a month ago, being round about 5 1/2 per cent., hence the effect on gilt-edged stock was very marked. This good influence extended to most other departments, home railways being especially brisk.

Yesterday, with the exception of gilt-edged securities, there was some falling away from the good position assumed at the opening, due, no doubt, to an extent to profit-taking, and to-day markets opened dullish. This afternoon, however, the tone has been better in most sections, though only restricted business has been done.

As to the future, the monetary position will, of course, play an important part, but, as we have said before, the present 6 per cent. official minimum is likely to continue in force for some time to come, and a general recognition of this probability will be helpful to those who are relying upon a reduced rate to bring a revival in stock and share dealings.

The gilt-edged market has been very favourably affected by the easing of the money position, and the result in the advance of a portion of the Consol dividends shortly to be distributed. On Wednesday Consols advanced 1/2, and yesterday at the close they were 1/2 higher cash at 8 1/2, the price for the account being 1/2 better at 8 1/2, after being as high as 8 1/2. The closing quotations to night for cash and account are 8 1/2 and 8 1/2.

The foreign market opened firm, the strength of Russia being a notable feature. The Four and the new Fives, each advanced 1/2 to 7/8; and 2 1/2 discount. Yesterday the bonds were again very buoyant. The Four per Cent. Nicholas rose 1/2, the Fours 1/2, and the Scrip 1/2. Japanese 6 per cent. (second series) were 1/2 better at 10 1/2.

To-day Russians have fallen back 1/2 the Fours to 7 1/2, and the new scrip to 1/2 discount. Japanese have been active, and several of the stocks have advanced 1/2.

The dividend prospects and easier money conditions more than counter-balanced the adverse influences of the bad weather and the Scotch disaster, and on Wednesday the market was quite buoyant. Improvements were shown almost throughout the list, the feature being South Western Deferred, which had a rise of 1 1/2. North Eastern were 1 higher, South Eastern Deferred 1/2, and Great Western and Great Northern 1/2.

Yesterday the market reacted somewhat, and the tone was dull and irregular. The substantial rise in South Western Deferred on the previous day brought in a number of profit-takers, and the price, after improving to 5 1/2 at the opening, relapsed to 5 1/2. North Staffordshire rose 1/2, and Great Northern Deferred and Great Western 1/2. The Scotch stock were heavy, Caledonian Ordinary dropping 1/2 and the Deferred 1/2. To-day the stocks of the heavies have been offered, but South Western Deferred have recovered 1/2.

The traffic returns for the half year just ended are now published, and they are very gratifying, more especially when it is remembered that they are compared with substantial increases in the same period of 1905. The North Eastern have a total increase of £2,800,000.

The Great Western £141,300, the L. & N.W. £111,000, and the Lancashire & Yorkshire £92,600, while in three other cases the increases are over £50,000.

Americans. There has been a great deal of uneasiness in New York regarding the monetary position, and this has naturally been reflected in the movement in American shares here. Thus, although at the commencement the market was firm with prices well above parity, New York advices caused a set-back. Yesterday the opening was firm, though at a lower level than Wednesday's close, but later in the day the tone again weakened, Unions losing 1 1/2 to 184 1/2, up Southern Pacific 1 1/2 to 95, and Milwaukee, which had finished 2 lower on the previous day, 1.

Egyptians. For the greater part of the week there has been little movement in the Egyptian market, owing to the celebration of the Christmas holidays in Egypt, and prices have in the main been nominal. It is satisfactory to note that now, however, the tendency is much improved, and the outlook is regarded favourably.

National Bank changed hands as high as 28 1/2, then fell to 28 1/2 sellers. They close to-night buyers at 28 1/2. Agricultural Bank have been firm at 9 1/2, the Preference at 9 1/2, but the latter close 9 1/2. Daira Sanieh Ordinary, after being dull at 17 1/2 sellers, close buyers at 17 1/2, and the Deferred are 98 100. Delta Preference are quite stagnant at 12, but Delta Land and Investment are better at 4 1/2. United Egyptian Land Deferred have been in request, and are buyers about 6 1/2. Egyptian Estates are very firm at 2 1/2, and the Deferred at 2 1/2, but Corporation of Western Egypt are easier at 1/2 premium. Egyptian Markets, at about 1 1/2, and Salt and Soda, at 23 1/2, are still unmentioned.

Building Lands of Egypt are buyers at 6 1/2, but there seem to be no shares on offer. Khedivial Mail are unchanged at 1 1/2 for the Ordinary and 4 1/2 for the Preference, and Bank of Roumania are steady at 9 1/2.

Mining. The South African market on Wednesday was very active, and the shares received much attention both from local and continental buyers. Diamond descriptions were strong, De Beers gaining 1 and Jagersfontein and Premier 1/2 Bankets were 1/2 higher.

Yesterday, in common with other sections, the tone was dull, and in most cases the advances of the previous day were lost. De Beers gave way 1/2 to 2 1/2, and Jagersfontein dropped 1/2. Premier, on the other hand, was a good point, and advanced 1/2 to 13. Banket declined 1/2 to 7 1/2, East Rand 1/2, and Rand Mines 1/2.

This morning Kaffirs were weak, but later considerable support was given, quotations improving sharply. East Rands put on 1/2, and Rand Mines 1/2.

Egyptian mining shares are absolutely flat, and there is no movement to report.

Table of closing prices for various banks and shares including Abyssinia Bank, Agricultural Bank, Anglo-Egyptian Bank, etc.

Commercial & Financial Supplement OF THE "Egyptian Gazette."

The Commercial and Financial Supplement of the "Egyptian Gazette" is published at midday every Saturday in time for the Austrian Lloyd's mail. The supplement contains exhaustive and important reviews of the cotton, sugar, and stock and share markets, with all the latest statistics up to the evening of the preceding day, complete tabular forms of the various market fluctuations, and the copies of the official telegrams of the Liverpool Cotton Association, etc. Subscription for one year P.T. 100 (inclusive of postage in Egypt) for abroad the postage is P.T. 10 extra. For further particulars apply to the Manager of this "Egyptian Gazette."

CARLTON HOTEL advertisement with address and terms.

Circulaire H. De Vries et Routigny NOTES ET CRITIQUES

Le Caire, Samedi 13 Janvier 1907. Le taux de l'escompte libre à Londres se maintient à 5%. Il ressort du dernier bilan hebdomadaire publié avant-hier par le Banq. d'Angleterre que l'encaisse métallique s'est accrue de £ 1,371,000 et la réserve des billets de £ 1,759,000. La proportion des réserves aux engagements s'est élevée à 40%.

Les parts de fondateur de la Société Générale Egyptienne ont passé de Fr. 112 à 122 pour s'élever à 115.

Les actions de capital Bank of Cairo ont décliné à 123-123 et les Obligations à 237. Les Automobiles sont tombées à 57 1/2; leur part a réagi à 13 1/2. La Société Egyptienne de Publicité s'est maintenue à 4 5/8; sa part a atteint P.E. 45 en bonne demande.

Dans le groupe des valeurs hôtelières, les Nangovih ont fléchi à 2 1/8 et les Egyptian à 12 1/16. Les National ont progressé à 4; leur part, très mouvementée et ramassée par des acheteurs sérieux, a atteint 125 pour réagir en clôture à 93. Les Excelsior ont été cotés à 4 1/8; leur part a haussé à 1 3/4.

Parmi les petites valeurs, les Delta Land ont été ramassés jusqu'à 4 1/4, vendeurs, pour se rétablir en clôture à 4 5/16 3/8. Les Estates ont fléchi à 2 1/2 et leur part à 21 1/2 3/4. Les Abyd ont coté à 15 1/16, les New Egyptian à 32 sh. 4 1/2, les Salt and Soda à 24 sh. 6 et les Cotton Mills à 6 sh.

C'est aujourd'hui, à 4 h. p.m., qu'a eu lieu l'assemblée générale statutaire de l'Epargne Immobilière Ltd. A l'ordre du jour de la réunion figurait la proposition du conseil d'administration tendant à porter le capital social à £ 800,000 par la création de 175,000 actions nouvelles de £ 4 chacune.

L'émission de l'Egyptian Mail Steamship Co. est fixée au 15 janvier courant.

Nous avons annoncé en juin 1906 la création à Londres de la Société, qui établira un service entre Alexandrie et Marseille. Son capital est de £ 650,000, représenté par 60,000 actions de £ 10 et 60,000 parts de fondateur de £ 1 chacune.

On a négligé d'informer hier, sur corbeille de la Bourse du Caire, les parts de fondateur de cette Société aux abords de £ 4; aujourd'hui le mouvement s'est développé et le cours a atteint 5 3/4 pour s'élever à 5 1/2 environ.

Hâtons-nous de dire que nous n'avons, pour notre part, aucun raison de nous inscrire contre l'Egyptian Mail Steamship Co. Nous la considérons, au contraire, comme une affaire sérieuse et très prometteuse; d'ailleurs, les noms des personnalités qui composent son conseil d'administration (voir le prospectus d'émission publié par les journaux), sont une garantie certaine du succès de l'entreprise.

Il ne nous en incombe pas moins de constater que les transactions précitées constituent une infraction flagrante à l'article 23 des Statuts de la Corporation des Agents de change du Caire, lequel stipule: "Pour les Sociétés constituées sous le régime des lois étrangères et faisant des émissions en Egypte, aucune transaction ne sera permise à la corbeille tant que l'on ne connaîtra pas officiellement, par réception de documents authentiques, les résultats de la répartition."

Le comble est que les Agences qui se sont le plus distinguées dans ces transactions prohibées sont celles dont les titulaires sont membres du Comité de la Corporation!

Nous nous demandons à quoi servent les règlements en vigueur, à quoi sert l'égente petite plaquette brochée en vert clair qui contient les 36 articles des Statuts de la Corporation, articles qui semblent avoir été rédigés, discutés, adoptés et imprimés à l'unique fin de ne pas être respectés, ou plutôt pour être outrageusement violés lorsque l'intérêt personnel l'exige.

"Dura lex sed lex." Il serait décent peut-être de fuir par abolir toute loi dans l'établissement de la rue Maghrabi, du moment que le régime du bon plaisir et l'anarchie y prévalent depuis que des temps en seigneurs et maîtres abolus.

VISITORS' LISTS

- KHEDIVAL HOTEL, ALEXANDRIA. Prince de Brancovan, General A. Angelesco, M. Stephan C. Sandres, Mr. Woodhead, M.M. Strauss, Dr. Dusan Fonci, Mme de Kopp, Mme Clara Hackel, M.G. Franc, M. Mahmoud Hilmi, M. Nic. Phatoki, M. Bagnes, M. Darceany, M. Bonchat, M. W. Bussa, Mme Olympia di Campos, M. Alfr. Tortilla, M. M. P. Vickers, Mlle A. Vickers, Baron and Baronne de Pfiffer, M. Emile Vagt, M. Phil de Lavollety, M. Fearnly, M. Aziz Graiss, M. Jacques Yabes, Mr. H. B. Humphrey, Mr. A. Spitzer, M.M. M. Amir, M. Heliopoulos, Dr. Jules Citron, M. E. J. Adda, M. Venturas, M. Duburguet, M. Eddé, M. Louis Duijn, M. Flandrin, Dr. Haas, M. and Mme Victor Vossairt, M. de Martino, M. D. Mason, M. Rolin, M. Servin, M. C. M. Kay, Kaled Bey Louth, M. Bourboulis, M. Theodosio, M. Francis, Mr. G. Lambert, Mr. Baber, M. G. Bustros and family, Mme Hallé, M. Kephala, M. Farid Bey, M. Achilloulo, Capt. Larson, Baron de Menasse, Omar Bey Fadel, W. M. Laclouche, M. Levis, M. M. Kourri, M. Potaux, M. Zade Mithat, M. M. Sabbag, Mme S. de Bustros and family, Mme Gallico, M. Nathan, Mme Gil Bayle, M. Medawa, M. Saad, M. de Huits, M. Halperin, M. Adlerkrentz, M. Cassar, Mr. Tyan, Comte de Zogheb, Mr. G. Rolland, Mr. Davies, M. Misrahi, Dr. and Mme Philippoussian, M. Francis, Mr. B. Titché, M. and Mme Greenberg, Sursy Bey, M. Catzoffi, M. Naccache, Baronne de Menasse, Mr. Bean, Mrs. Bean, Mr. Turner, Mr. Moss, Mr. Powell, Dr. and Mme Argiris Nicolaïdis, Mrs. Roberts, Mr. Collinge, M. Ralli, M. and Mme Amary, Mr. Willcock, Baron de Hauser.

Calendar of Coming Events

- ALEXANDRIA. January. Mon. 14 Zizinia Theatre. Italian Opera Company in La Damnation de Faust. 9. Alhambra Theatre. Door Leblanc. 9. Tour Eiffel Music Hall. Varieties. 9. Tues. 15 Khedivial Club. "At Home." 9.30. Tues. 22 Seaman's Home. Tea given by Ramlah Ladies. Tues. 29 H.B.M.'s Consulate. Meeting Voters St. Mark's. 4.30. February. Sat. 9 Khedivial Hotel. Austro-Hungarian Ball. 10.

- CAIRO. January. Mon. 14 Khedivial Opera House. French Opera. 9. Esbekieh Gardens Theatre. 9. Abbas Theatre. French Comedy. 9. Shepherd's Hotel. Small Dance. 10. Tues. 15 British Agency. Nursing Lecture, by Miss Watkins. 11. Savoy Hotel. Small Dance. 10. Wed. 16 National Hotel. R. Inniskillings Band. Thurs. 17 Railway Institute. Ball. 9.30. Ghezireh Palace. Small Dance. Fri. 18 Zoological Gardens. Ghizeh Boys' Band. Afternoon. Sat. 19 Shepherd's Hotel. Military Band. 4-6. Mensa House. Scotch Ladies' Orchestra. Afternoon. Savoy Hotel. Small Dance. 10. Sun. 20 Zoological Gardens. Ghizeh Boys' Band. Afternoon. Mon. 21 Meeting of Egyptian Institute. Wed. 23 K.S.C. 2nd Winter Race Meeting. Ghezireh Badrane. 5-a-side Football Tournament. Mensa House. Small Dance. Fri. 25 K.S.C. 2nd Winter Race Meeting. (2nd day). Mon. 28 Shepherd's Great Annual Ball. February. Fri. 1 Helouan Sporting Club. 2nd Winter Meeting. Sat. 9 K.S.C. Skye Meeting. Tues. 12 Ghezireh Casino. Bal Poudré. Thurs. 14 Ghezireh Agricultural Show. Tues. 26 Abbassieh. Army and Navy Rifle Meeting. And 3 following days. Abdeen Palace. Khedivial Ball. March. Fri. 1 Helouan Sporting Club. 3rd Winter Meeting. Tues. 5 Abbassieh. Military Tournament.

CHAMPAGNE GEORGE GOULET.

BY SPECIAL APPOINTMENT TO HIS MAJESTY THE KING. REIMS. SOLE AGENT IN EGYPT AND SUDAN. NICOLA G. SABBAG, ALEXANDRIA. 2, Rue de la Gare du Caire. Telephone 228. 2330-31-307

Maspero Freres, Ltd. MANUFACTURERS OF HIGHEST CLASS EGYPTIAN CIGARETTES "BOUTON ROUGE" AND "FELUCCA." Suppliers of the finest HAVANA CIGARS, including HENRY CLAYS, BOCKS, MURIAS, VILLAR Y VILLAR, INTIMIDADS, CABANAS, &c. IMPORTERS OF HIGH-GRADE ENGLISH AND AMERICAN TOBACCOS AND CIGARETTES.

LAWRENCE AND MAYO Scientific Sight Testing. Ophthalmic Opticians to the Principal Ophthalmic Surgeons in the United Kingdom and the East and Contractors to the British Government. New Branch: Shepherd's Hotel Buildings, Cairo. CONSULTATIONS FREE. 29114-39A-1 Drawing, Surveying and Scientific Instruments of every description The Cigarettes Manufactured by The Cleopatra Cigarette Co. G. NUNGUICH

This Prospectus has been filed with the Registrar of Joint Stock Companies.

THIS ISSUE IS BEING MADE SIMULTANEOUSLY IN LONDON & EGYPT

The Subscription List will open on the 15th day of January, 1907, at the National Bank of Egypt, Cairo & Alexandria, and will close on or before the 15th day of January, 1907, for Town and Egyptian, and on or before the 17th day of January, 1907, for Continental and Country Applications.

THE Egyptian Mail Steamship Company, Limited.

CAPITAL... £660,000

Divided into 60,000 Ordinary Shares of £10 each, and 60,000 Deferred Shares of £1 each.

The Directors and their friends have applied for 40,000 Ordinary Shares and 40,000 Deferred Shares.

20,000 Ordinary Shares are now offered for subscription at a premium of £1 per Share.

Payable as follows:—

- £ 5 0 0 on Application.
2 10 0 on Allotment, of which £1 represents the premium.
2 10 0 on the 20th February, 1907.
2 10 0 on the 25th March, 1907.
2 10 0 on the 30th April, 1907.

Share Warrants to Bearer will be issued if required after the Shares are fully paid.

DIRECTORS.

LORD ARMSTRONG, Bamburgh Castle, Northumberland, Director of the North Eastern Railway Company.

BOGHOS NUBAR PASHA, Cairo, Landed Proprietor.

ANDRE BERTHELOT, 31, Avenue de l'Opera, Paris, Landed Proprietor.

LEON CARTON DE WIART, Cairo, Avocat.

ALFRED CURPHEY, 5, Bury Street, St. James, London, S.W., Gentleman.

EDOUARD EMPAIN, 33, Rue du Congrès, Brussels, Banker.

FRANCOIS EMPAIN, 91, Rue de l'Enseignement, Brussels, Docteur en droit.

FRANCOIS ROM, Cairo, Banker.

GEORGE TODD SYMONS, 18, Leadenhall Street, London, E.C., Shipowner.

MAJOR CHARLES HYDE VILLIERS, 1, Great Cumberland Place, London, W.

BANKERS.

LONDON: JOINT STOCK BANK, LIMITED, Lothbury, London, E.C.; NATIONAL BANK OF EGYPT, London, Cairo and Alexandria.

SOLICITORS.

CUTLER A. JONES, 10, George Yard, Lombard Street, London, E.C.

BROKERS.

FAITHFULL Begg & Co., Bartholomew House, London, E.C.

AUDITORS.

ANNAN, DEXTER & Co., 21, Ironmonger Lane, London, E.C.

RUSSELL, KERR & WYATT, Cairo and Alexandria.

SECRETARY.

SIDNEY BECKWITH, REGISTERED OFFICE, 18, Leadenhall Street, London, E.C.

PROSPECTUS.

THE COMPANY has been formed for the purposes stated in the Memorandum of Association, and more particularly to establish a line of British steamships to supply the demand made by the increasing passenger traffic for a first class and rapid service between Europe and Egypt.

The Fairfield Shipbuilding and Engineering Company, Limited, of Glasgow, has contracted with the Company for the construction of two turbine steamers of about 13,000 tons gross register, the length of the vessels to be 550 feet and breadth 60 feet.

The preliminary expenses of the Company, inclusive of the expenses of this issue which are estimated at £4,500 are estimated at £7,500.

The Articles of Association contain the following provisions:—

ART. II On any offer of Share Capital to the public for subscription the minimum subscription on which the Directors may proceed to allotment shall be 100 shares.

ART. 94 Unless otherwise determined by the Company in General Meeting the Directors shall not be less than 3 or more than 15 in number.

ART. 95 The Directors shall be entitled to be paid out of the funds of the Company for their remuneration a sum of £1,500 per annum to be divided as they may agree and in addition a sum equal to 5 per cent. of the net profits of the Company for each year which shall remain after making such deduction for depreciation and carrying to reserve such sum not less than 5 per cent. of the sum available for Dividend as the Directors shall determine and after paying a Dividend of 5 per cent. per annum on the amount paid up for the time being on the Ordinary Share Capital of the Company, and after paying the remuneration of the Manager or Managing Director. The remuneration of the Directors shall be divided between them as they may determine and

of the newest Atlantic liners and as regards comfort and speed, will surpass anything hitherto attempted by any lines running between Europe and Egypt.

Lord Cromer's Report of the 8th March, 1906, contains the following reference with regard to the passenger traffic with Europe:— "I have alluded in my recent Annual Reports to the enormous increase which has taken place during the last few years in the passenger traffic between Egypt and Europe. In 1902, 60,000, and in 1903, 71,000 passengers disembarked at Port Said and Alexandria. In 1904 the total number was 90,400. In 1905 it rose to 99,922. These figures are exclusive of troops, but include all classes of passengers."

The Directors believe that the special facilities which the Company's service will provide will appeal to the largely increasing travelling public and will also prove highly remunerative. The contract price for the above-mentioned steamers is £6,000 payable in the usual method by instalments, whereof £400,000 is payable during construction, leaving £200,000 payable on delivery of the steamers or at the option of the Company by instalments extending over two years.

The Directors will in any event go to allotment, having regard to the fact that the following persons have applied for 40,000 ordinary and 40,000 deferred shares of the Company in the following amounts:—

Table with 3 columns: Name, Ordinary, Deferred. Includes Lord Armstrong (4,000/3,500), Boghos Nubar Pasha (6,000/3,250), George Todd Symons (3,650/3,194), Charles Hyde Villiers (350/306), Edouard Empain (4,000/3,500), La Société des Travaux Publics du Caire (4,000/3,500), Frederic Jacobs, Jun. (4,000/3,500), Alfred Curphey (4,000/3,500), Rom, Vanderlinden & Co., Cairo (4,000/3,500), The Egyptian Enterprise and Development Company (3,000/2,625), Leon Carton de Wiart (1,000/875), Francois Rom (2,000/1,750), and a total of 40,000/40,000.

Of the 20,000 ordinary shares now offered for public subscription, 13,360 will be provided proportionately from the above 40,000 shares and the premium on these 13,360 shares (after deduction of the relative proportion of the issue expenses) will be long proportionately to the subscribers above mentioned.

The remaining 6,640 ordinary shares and the whole of the 40,000 deferred shares have been allotted to the subscribers or their nominees at par.

Mr. G. T. Symons has entered into an agreement with the Company dated 30th May, 1906, to act as Manager of the Company for a period of ten years from the incorporation of the Company at a remuneration of 5 per cent. on the net profits remaining after a dividend of 5 per cent. per annum has been paid on the ordinary shares, and after at least 5 per cent. of the sum available for dividends has been carried to reserve. He also undertakes to retain 5,000 deferred shares for a period of 10 years from the incorporation of the Company. He reserves for himself and any firm or company of which he may be a partner or director liberty to act as ship broker, insurance broker, and forwarding agent to the Company at the usual remuneration.

The following Agreements have been made:— (a) Agreement dated 27th June, 1906, between the above-mentioned subscribers of the one part and the Company of the other part.

(b) Agreement (supplemental to the above Agreement) dated 21st December, 1906, and made between the same parties.

(c) Agreement dated 6th December, 1906, between the Company of the one part and George Todd Symons of the other part.

(d) Agreement dated 8th August, 1906, between the Fairfield Shipbuilding and Engineering Company, Limited, of Govan, Scotland, of the one part and the Company of the other part.

(e) Agreement dated 15th September, 1906, between the Company of the one part, and Malcolm G. Lisdale of the other part, providing for the appointment of the said Malcolm G. Lisdale as Superintendent Engineer of the Company.

(f) Letter dated 3rd August, 1906 from the Company addressed to A. T. Crighton, appointing him Marine Superintendent to the Company.

The preliminary expenses of the Company, inclusive of the expenses of this issue which are estimated at £4,500 are estimated at £7,500.

The Articles of Association contain the following provisions:—

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in default of such determination equally. The Directors shall be entitled to be paid all expenses properly incurred by them in the performance of their duties or for the purpose of attending Meetings of the Board or of Committees thereof.

ART. 96 If any Director shall be called upon to perform extra or special services of any kind or to travel or go or reside away from his domicile for any business or purpose of the Company, he shall be entitled to receive such extra remuneration as the Board (subject to any direction given by the Company in General Meeting) shall determine, and the same shall be charged as part of the ordinary working expenses of the Company.

ART. 97 The qualification of a Director shall be the holding, in his own right alone and not jointly with any other person, Shares or Stock of the Company of the nominal amount of £1,000, and this qualification shall be required as well of the first Directors as of all future Directors. A Director may act before obtaining his qualification, but if not already qualified shall obtain his qualification within two months after his appointment, or in default his office shall be vacated. If a Director at any time after the expiration of the date of his appointment cease to hold his qualification his office shall be vacated. A person vacating office under this Article shall be incapable of being re-appointed a Director until he shall have obtained his qualification.

ART. 110 The remuneration of a Managing Director shall be fixed by the Directors and may be by way of salary, commission, participation in profits or all or any of these modes.

ART. 132 The profits of the Company for each year shall be applied as follows:— (1) In carrying 5 per cent. to reserve.

(2) In paying a dividend of 5 per cent. per annum on the capital paid up on the Ordinary Shares for the time being.

(3) In paying the remuneration of the Manager not exceeding 5 per cent. of the balance remaining after paying such fixed dividend.

(4) In paying the remuneration of the Board not to exceed 5 per cent. of the balance with shall then remain.

(5) The surplus profits remaining shall be paid as to one half to the holders of the Ordinary Shares in proportion to the amounts paid up thereon and as to one half to the holders of the Deferred Shares in proportion to the amounts paid up thereon.

Before making any such application of profits the Directors may make such deductions for depreciation and further deductions for reserve as they may determine. Ordinary Shares shall carry the right on a winding up to have the capital paid up thereon paid off in priority to the capital paid up on the Deferred Shares. The surplus assets remaining after paying the liabilities of the Company and returning the paid up capital shall belong as to one half to the holders of the Ordinary Shares in proportion to the number held by them and as to one half to the holders of the Deferred Shares in proportion to the number held by them.

The contents of the Memorandum of Association of the Company, with the names, addresses and descriptions of the signatories, and the number of Shares subscribed for by them is printed in the field and forms part of this Prospectus. A print of the Memorandum and Articles of Association, and copies of the Agreements mentioned above, can be seen at the office of the Company aforesaid, and at the National Bank of Egypt, in Cairo and Alexandria, during usual business hours on any day while the List remains open.

Applications for shares should be made on the form accompanying this Prospectus and sent, together with the amount payable on application, to the Company's Bankers. Where no allotment is made, the deposit will be returned in full, and when the number of shares allotted is less than the number applied for the balance of the deposit will be applied towards the amount payable on allotment, and any balance will be returned. Failure to pay any instalment in accordance with the terms of this Prospectus will render the share liable to forfeiture.

A brokerage of one shilling per share will be paid on allotment under applications bearing Broker's Stamps.

Applications will be made to the Stock Exchanges of London and Cairo for a settlement and quotation of the Ordinary Shares.

Prospectuses and forms of application can be obtained from the Company's Brokers and Bankers, from Messrs. Rom, Vanderlinden and Co., Maison Mecicos Bey, Sharia Kasr el Nil, Cairo, and at the offices of the Company. Dated this 8th January, 1907.

Advertisement for Callard & Bowser's Butter-Scotch. Includes an illustration of a child and text: "A happy, healthy child has a natural appetite for sweets. Be sure the sweets are pure and wholesome. A favourite sweet of the merry children of merry England is Callard & Bowser's Butter-Scotch. The 'Lancet' says—'A really wholesome confectionery.'" WORKS: LONDON, ENGLAND.

NAVY CONTRACTS.

PORT SAID AND SUEZ.

TENDERS are hereby invited for new Contracts for the supply of Fresh Beef, Mutton, Vegetables, Soft Bread, and Water to His Majesty's Ships at Port Said and Suez for twelve months from 1st April 1907.

Each article should be tendered for separately, but the tenders for all the articles offered by any particular firm must be placed on the same Form.

Prices should be quoted in English currency. Forms of Application can be obtained from the Navy Agent, British Consulate General, Port Said, to whom tenders should be sent in duplicate, in sealed envelopes, in time to be received not later than the 31st January 1907.

The Admiralty reserve the right of rejecting all or any tenders, and of accepting any portion of a tender.

(Signed) D.A. CAMERON, Navy Agent, British Consulate General, Port Said. 12th January 1907. 29338 3\*-1

Societe Anonyme Agricole et Industrielle d'Egypte.

Les porteurs d'obligations 4 % (émission 1905) sont informés que le coupon No. 4, échéance 15 Janvier 1907 est payable à partir de cette date: an Caire: an Siège Social. à Bruxelles: à la Banque de Bruxelles, à la Banque d'Outremer. à Anvers: à la Banque d'Anvers, à la Banque de Reports, de Fonds-Publics et de Dépts.

Emission du 15 Janvier 1906 de 20,000 Obligations de Frs. 500, 4%.

LISTE DES 371 NUMEROS SORTIS au 2me tirage, le 1er Novembre 1906.

Table listing 371 numbers drawn in a lottery. Columns include numbers and corresponding values.

Les 371 Obligations dont les numéros sont énoncés ci-dessus, sont remboursables par Frs. 500.—à partir du 15 Janvier 1907: à BRUXELLES: à la Banque de Bruxelles et à la Banque d'Outremer. à ANVERS: à la Banque d'Anvers et à la Banque de Reports, de Fonds-Publics et de Dépts. au CAIRE: au Siège Social. 29261-3\*-3

Cheap Prepaid Advertisements.

Under this heading advertisements are inserted at the following rates:— ONCE 3 TIMES 6 TIMES 15 words P.T. 5 P.T. 10 P.T. 15 30 words " 8 " 16 " 24 Every 10 words, " 2 " 4 " 6 beyond 30. " 2 " 4 " 6

The address is counted. The advertisement must appear on consecutive days for above rates to be obtained. 50% extra is charged, adve rtisements not appearing consecutively.

All such advertisements must be prepaid, and to this rule no exception whatever will be made. Letters in reply to advertisements will be posted to any address if a few stamps are sent by the advertiser to cover postage.

AGARD'S INTERNATIONAL INDUSTRIES AND TRADE MARKS REGISTER.—A useful business directory containing addresses of all important business firms of Great Britain, the Continent, and Egypt. Circulating all over Europe and America. Price—One pound Sterling. Post Free. AGARD'S INTERNATIONAL HOTEL GUIDE sent post free to all first class Hotels throughout Europe, America, the Colonies and Egypt. The best reference book for travellers.

AN ENGLISH private family would like to receive one or two gentlemen as paying guests. Select home, Kasr-el Nil quarter, behind Museum. Write, "E.S.A." Poste Restante, Cairo. 29324-6-3

A LADY, speaking French, German, and English fluently, piano and painting, seeks situation as Lady's Companion or Governess. Apply, No. 29289, "Egyptian Gazette" office. 29289-6-3

CLINIQUE FOR SPECIAL DISEASES.—Most perfect establishment in all the East. With fine, comfortable rooms for patients desirous to undergo a thorough hospital treatment. European nurses. Graduated masseurs and masseuses. Perfect establishment for electric treatment. Complete microbiological laboratory. Principal and owner: Dr. Trykalas, Surgeon-Doctor. Consultations: 7-12 a.m., 2-5 p.m. Alexandria: 9, Toussoum Pacha Street. 29070-24-24

CAFÉ-BAR Nicolaou Kyriadiou. Okella C. Monferrato, Mohamed Aly Square. Excellent service. Fresh Beer. Very popular. 29277-12-7

E. GALLANOPoulos, collaborateur H. Fikroyannides, rue Antoniadou No. 3 à côté de la rue Chérif Pacha, Alexandria, Egypte. Costumes sur mesure pour hommes et costumes tailleurs pour dames. Dépôt d'étoffes des meilleurs maisons de France, et d'Angleterre. Prix défiant toute concurrence. 29216-20-13

ENGLISHMAN seeks employment as Secretary, Agent, or in any other capacity. Highest references. Address, No. 29298, "Egyptian Gazette" office. 29298-8-5

ENGLISHWOMAN desires post with gentleman as Lady-Help or Companion. "F.G." "Gazette" office, Alexandria. 29340-1

FOR SALE. Pony and Dog-cart complete. Apply to the Hotel Porter, New Victoria Hotel, Ramleh. 29332-5-1

FUER mein Bureau suche eine tüchtige Kraft Deutsch-Schweizer bevorzugt. Verlangt wird: Deutsch, gute Hand Schrift und Buchhaltung. Offerten etc., an No. 29, 239 "Egyptian Gazette" Office, Alexandria. 29, 239-12-17

FOR SALE—Splendid little Dogcart (nearly new) with horse and harness. Price £56. Apply, P.O. Box 445, Cairo. 29315-6-4

GENTLEMAN, of aristocratic birth, proprietor of a large flourishing business, of agreeable exterior, who is weary of the wiles of matchmaking mothers and tired of the slangy, mannish manners of the modern maiden, desires to meet with a gentle, well-bred, unaffected lady (age and appearance immaterial) whom the possession of great wealth has not had the power to spoil. Object, matrimony. Having had considerable experience in handling money, advertiser would be willing to relieve the lady of all responsibility and care concerning the management and distribution of her large fortune. Poste Restante, X. de B. 29337-3-1

IBRAHIMIA.—Furnished House, self-contained, to let from end of March. Seven rooms; electric light; telephone; near the sea. Apply, No. 29336, "Gazette" office. 29335-6-1

MOHAMED SALEH, Dragoman and Contractor for Egypt and the Nile, Syria, Palestine and the Desert, Dahabieh for the Nile Trip. Recommended by noted Royal families and by American and English travellers. Speaks English and French. 29336-25-1

ON DEMANDE une gouvernante Anglaise S'adresser maison Castro, Boulevard d'Allemagne, No. 50. 29291-6-6

OFFICE TO LET.—Two large rooms in Square, near Bourse, electric light, telephone, lift, suitable for agent, lawyer, or doctor. Reasonable rent. Apply A. M. Haddad, 1 Rue de la Poste, Alexandria. 29299-6-3

SUDAN GOVERNMENT RAILWAYS require English-Arabic Clerks, Fitters, Riveters, Boiler-makers, Engine Drivers, Carpenters, Painters, and Electricians. Apply, with certificates, to the Agent at 4, Cleopatra-Street, Alexandria. 29302-3-3

TO CONTRACTORS AND LIGHTERMEN. For sale three new steel barges, capacity 100 tons. Also a powerful tug. Apply No. 29314, "Egyptian Gazette" office. 29314-12-4

TO LET, in Alexandria, February 15 to October 31, Furnished House; 8 rooms; electric light. Apply, No. 29295, "Egyptian Gazette" office. 29295-6-4

VILLA TO LET at Zeitoun, on eastern side, near station; basement and storey. Apply to Mr Dupont, "Journal de la Bourse Egyptienne," Cairo. 29303-4-3

VICTORIA HOUSE AND NURSES' HOME.—Registry Office. The Registry Office for Governesses and Woman Servants at Victoria House is re-opened. Hours: 10 to 12 a.m., and 3.30 to 4 p.m. daily, except Saturdays and Sundays. 29316-6-3

VILLA ANNA.—First-class Nursing Home, just opened. Fitted with latest hygienic appliances, and up-to-date in every respect. Most salubrious and quiet situation, surrounded by gardens. Separate rooms to let, with or without pension, to non-invalids. Electric light. Telephone, 12, rue Amir el Bahr, Champs Elyées, Alexandria. 29142-38A-10

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TO OUR VISITORS.

The Egyptian Gazette has much pleasure in presenting to its subscribers the accompanying description of some of the many interesting routes by which they may travel homeward.

This depends partly upon the month in which you leave Egypt for Cairo in January may be a little warmer than the Riviera, and possibly not so warm as Sicily, but in March it will be warmer than Rome, and more uniformly warm than any other places in Europe.

Table listing routes from Port Said to various destinations like Brindisi, Messina, and Palermo with travel times.

The steamers of the P. & O., North German Lloyd, Orient, and Messageries Maritimes are the largest. The Anchor, British India, Bibby and Henderson Lines are also excellent, and their steamers are largely patronised by travellers to Egypt.

The quickest through Continental routes are by P. & O. Brindisi express from Port Said, and the Austrian Lloyd Trieste-Vienna express from Alexandria.

These small but comfortable ships have enormously powerful engines, and attain a very high rate of speed. They are called "Ferry boats," having been specially built to carry the British mail from Port Said to Brindisi.

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SICILY.

The direct route to Sicily is by the Florio-Rubattino Co's steamers, which leave Alexandria weekly for MESSINA, where one takes train to TAORMINA, one of the most charming and popular places on the island.

CENTRAL ITALY.

The fine steamers of the North German Lloyd leave Alexandria every Wednesday during the season for Naples, the voyage being only 3 days.

NAPLES is also reached in 10 hours from Palermo by the Florio-Rubattino Co's steamers, which leave daily. One cannot approach Naples or leave it without wishing to explore some of its islands, besides the lovely places on its bay—Castellammare and Sorrento.

From Naples to ROME is a train journey of five hours. All who can will devote at least one week to visiting the many historical and interesting portions of the Eternal City, whose charms and beauties are too well-known to need comment here.

Leaving the Eternal City with much regret, a railway journey of five hours brings you to FLORENCE, where another week can well be spent admiring the City of Flowers and its surrounding country. In Florence itself the churches and galleries are of absorbing interest, whilst the local promenades and excursions should not be omitted.

PISA is easily reached from Florence in about 2 hours; here there is a fine Cathedral and the Leaning Tower. A stay of at least one night should if possible be made in order to enjoy the view from the Campanile at sunset.

VIAREGGIO. One of the most delightful places on the Italian Riviera near Pisa and on the main line from Rome to Genoa. It is a very convenient half-way house between Egypt and England, and where living is reasonable and the air and surroundings exceptionally good.

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VENICE is a 5 hours' journey by rail from Milan, and one of the most delightful places imaginable to pass a quiet stay. The total absence of vehicular traffic strikes one as very strange; no horse, cart, carriage or bicycle is to be seen, and yet there is the sound of life at every turn.

Going northwards from Milan you make the tour of the beautiful Italian lakes. COMO, the birthplace of the younger Pliny, is reached in one-and-a-quarter hours by train by way of Monza.

Boats leave Como frequently for the other towns on the lake, which is very beautiful, and the scenery on either side going up the lake is most enchanting. CERNOBBIO is a charming spot; then come Tremozzo, Cadenabbia, and Menaggio with the prettily-situated town of Bellagio opposite.

Switzerland, the heart of Europe, has been described as "A cluster of delights and grandeur." LUZERN is some 20 miles from Como, and reached by train in one-and-a-half hours. It has a population of 10,000 people and is charmingly situated on the Lake of Lugano, amidst lovely Italian scenery.

LOCARNO may be reached by rail from Bellinzona in forty minutes. This pretty town, situated at the top of Lake Maggiore, has a mild climate, and is an excellent winter resort. The church Madonna del Sasso, situated above the town, is worth a visit, as it contains interesting paintings, "Entombment," by Ciseri, and "The Flight into Egypt," by Brannation.

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